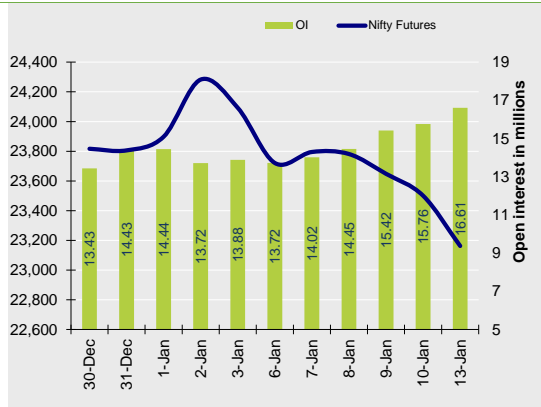


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	23,085.95	23,431.50	-345.55	-1.47
Futures	23,162.10	23,500.65	-338.55	-1.44
OI(ml shr)	16.61	15.76	0.85	5.39
Vol (lots)	297053	277229	19824	7.15
COC	76.15	69.15	7.00	10.1
PCR-OI	0.72	0.88	-0.16	-18.6

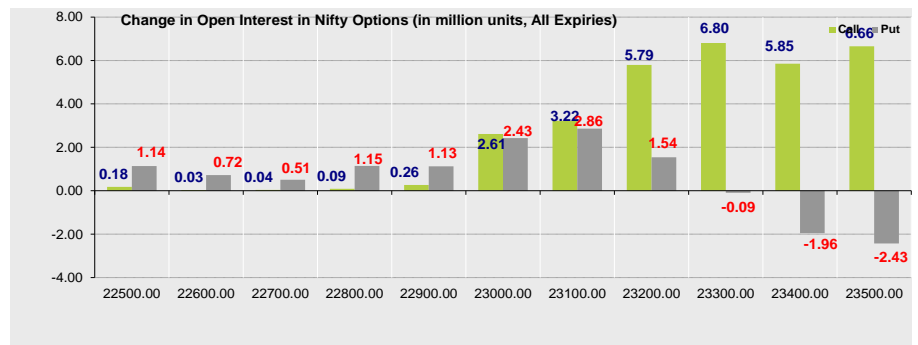
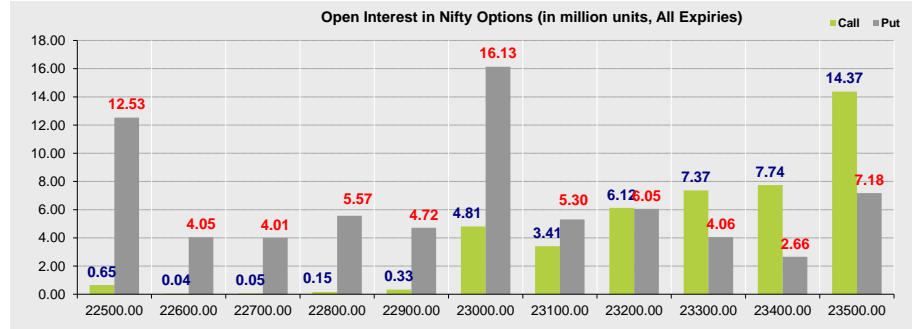
Nifty Futures Price v/s OI



Summary

- Indian markets closed on negative note where selling was mainly seen in Metals, Automobiles, Oil & Gas Sectors. Nifty Jan Futures closed at 23162.10 (down 338.55 points) at a premium of 76.15 pts to spot.
- FII's were net sellers in Cash to the tune of 4892.84 Cr and were net sellers in index futures to the tune of 1419.04 Cr.
- India VIX increased by 7.25% to close at 16.00 touching an intraday high of 16.19.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 23400, 23300, 23200, 23100 strike Calls and at 22800, 22900, 23000, 23100 strike Puts indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 23500 strike Calls and 23000 strike Puts, to the tune of 14.37mn and 16.13mn respectively.

Outlook on Nifty:

Index is likely to open on a gap up note today and is likely to remain range bound during the day.

Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	5425.69	6844.73	-1419.04
Index Options	985417.10	957369.15	28047.95
Stock Futures	31612.06	29364.76	2247.30
Stock Options	83910.35	87336.16	-3425.81
FII Cash	10,978.18	15,871.02	-4,892.84
DII Cash	20,133.51	12,067.44	8,066.07

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
13-Jan	-1419.0	2247.3	28047.9	-4893
10-Jan	-1020.3	3867.9	-468.1	-2255
9-Jan	-2186.9	-3452.9	-22612.3	-7171
8-Jan	-1365.7	-2419.3	-23657.4	-3362
7-Jan	-35.3	2403.2	-18112.5	-1491
6-Jan	241.8	-2143.0	27643.6	-2575

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	22930	23045	23230	23345	23525
BANKNIFTY	47675	47970	48395	48690	49115

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
ABCAPITAL	170.5	1.3	67.1	8.7
HINDUNILVR	2452.1	0.2	15.9	6.5
AXISBANK	1052.0	0.8	87.5	3.5

Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
AARTIIND	409.7	-3.3	21.7	18.9
NYKAA	163.9	-3.5	35.5	18.8
PAYTM	791.2	-7.1	19.9	18.6

Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
BIOCON	365.8	1.1	32.1	-2.5
BSE	5175.7	0.6	2.4	-0.3
-	-	-	-	-

Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
AUROPHARMA	1162.1	-3.3	13.1	-8.3
NCC	237.7	-5.2	6.6	-8.1
HINDCOPPER	218.9	-6.5	37.7	-7.7

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIPTS	1200	1200	1070
ADANIENT	2800	2800	2229
ASIANPAINT	2500	2200	2252
AXISBANK	1200	1100	1052
BAJAJ-AUTO	10000	7600	8611
BAJAJFINSV	1700	1700	1676
BAJFINANCE	7500	7000	7169
BHARTIARTL	1640	1600	1603
BPCL	300	250	266
BRITANNIA	4850	4700	4936
CIPLA	1540	1320	1444
COALINDIA	400	400	364
DIVISLAB	6000	5700	5739
DRREDDY	1400	1350	1334
EICHERMOT	5000	4800	4960
GRASIM	2600	2500	2297
HCLTECH	2000	1900	1962
HDFCBANK	1800	1560	1637
HDFCLIFE	640	600	601
HEROMOTOCO	4300	4000	4051
HINDALCO	600	600	566
HINDUNILVR	2500	2400	2452
ICICIBANK	1300	1200	1235
ITC	460	440	441
INDUSINDBK	1000	1100	946

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	2000	1800	1965
IOC	140	140	122
JSWSTEEL	1000	900	886
KOTAKBANK	1800	1800	1744
LT	3700	3500	3476
LTIM	6500	5700	6034
M&M	3200	3000	3010
MARUTI	12000	11000	11530
NESTLEIND	2300	2200	2236
NTPC	340	300	300
ONGC	275	250	257
POWERGRID	310	300	289
RELIANCE	1300	1200	1244
SBILIFE	1440	1440	1471
SBIN	800	800	731
SUNPHARMA	1920	1760	1754
TATACONSUM	1000	900	966
TATAMOTORS	800	750	754
TATASTEEL	140	135	123
TCS	4200	4000	4233
TECHM	1760	1600	1661
TITAN	3600	3400	3394
ULTRACEMCO	12000	11000	10662
UPL	600	500	535
WIPRO	310	280	292

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
AARTIIND	41610105	43303000	Ban	104%
LTF	168032565	161716266	Ban	96%
BANDHANBNK	193371053	172155200	Ban	89%
ABFRL	94669741	84164600	5771653	89%
ANGELONE	11609893	10219400	809998	88%
HINDCOPPER	65482129	57433450	Ban	88%
RBLBANK	121536448	106380000	Ban	88%
MGL	13335005	11496400	1171854	86%
PVRINOX	14239644	12267794	1259867	86%
SAIL	289139949	242120000	32562951	84%
CANFINHOME	18644752	15572700	2139814	84%
CHAMBLFERT	31728204	26318800	3822993	83%
PNB	687763516	570472000	82903340	83%
GNFC	17249403	13954200	2432732	81%
MANAPPURAM	109616743	88647000	Ban	81%
IGL	77000080	61850250	11299826	80%
NMDC	689383367	544387500	110526698	79%
BANKBARODA	372635498	292763250	61240473	79%
CANBK	672420574	521268750	117530795	78%
INDUSINDBK	120164716	89648500	24507980	75%
KALYANKJIL	76523778	56331650	16365939	74%
TATACHEM	31601465	23092850	6928541	73%
BIOCON	93926056	68115000	21114753	73%
EXIDEIND	91809066	65980800	21237812	72%
BSOFT	32673011	23097000	7942360	71%
BHEL	256482590	177276750	66381710	69%
ABCAPITAL	162060517	111161700	42795791	69%
PEL	24029984	16155000	6673484	67%
ADANIANT	57246033	37229700	17154031	65%
NATIONALUM	178967755	115762500	54256867	65%
GRANULES	29633038	19106000	9045386	64%
METROPOLIS	5180584	3302400	1619154	64%
LICHSGFIN	60244101	37326000	19905895	62%

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
DIXON	8031387	4908150	2721667	61%
SBICARD	59726572	34944000	21796243	59%
IRCTC	60165566	34860000	22297287	58%
IDEA	8405889130	4836840000	3148754673	58%
GMRAIRPORT	716538553	395240625	285471000	55%
TATAPOWER	339616396	185603400	137032176	55%
IDFCFIRSTB	1383878983	753600000	561085033	54%
INDUSTOWER	247893065	134954500	100543911	54%
TATAELXI	6986139	3721000	2915832	53%
CONCOR	55081874	29275000	23052780	53%
HAL	37934515	19909050	16128739	52%
ACC	16266067	8535900	6916863	52%
DLF	128335464	67039500	54879190	52%
SRF	29488465	15281625	12732416	52%
LAURUSLABS	78528143	39984000	34617735	51%
HUDCO	100095000	50030175	45060075	50%
BATAINDIA	12812405	6389250	5782534	50%

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
BIOCON (Bull Call spread)	Buy	9	16	5	Positional	Open
NIFTY Future	Buy	23280	23800	23000	1-2 Days	Open

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